

# PROFESSIONAL INDEMNITY INSURANCE



**msav**

medical scientists  
association of victoria

Please note this document is a summary only - for full terms  
and conditions contact MSAV

# MSAV and your Professional Indemnity Insurance Policy

We know how hard you've worked for your career and we know how important it is to make sure that your career is protected.

The Medical Scientists Association of Victoria has partnered with VERO Insurance Limited to provide you with the right insurance whether you're a medical scientist, medical physicist, audiologist, dietitian or perfusionist.

As a financial member of the Medical Scientists Association of Victoria your union membership provides you with professional indemnity insurance cover as well as advice and support to protect your rights at work.

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Need more information or need to make a claim  
call us on 03 9623 9623

# Your PI Insurance Policy at a glance

**Your union membership provides you with professional indemnity insurance cover at no extra cost to you!**



Professional negligence, up to \$10,000,000 per claim (and \$70,000,000 in the aggregate per annum), inclusive of legal expenses associated with the claim



No excess applies, except for legal representation, where the excess is \$250.



The policy covers legal representation for any Court appearance arising out of your occupation including coronial inquiries



The cover extends to libel and slander; actions arising out of the Trades Practices Act; lost documents; coronial inquiries, good Samaritan acts and public liability.



There is unlimited retroactive cover, excluding any known claims or circumstances prior to the renewal of the insurance.



You are covered for claims which arise after your membership ceases, provided that the act, error or omission giving rise to the claim occurred prior to the expiration of the financial membership.

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# Frequently Asked Questions

## **What is Professional Indemnity Insurance?**

Professional indemnity insurance is for professionals providing services and/or advice to clients. It protects you from legal costs and claims for damages that may arise out of an act, omission or breach of professional duty. If a mistake or omission occurs in the course of your work that results in financial loss or injury to a client, legal action may be taken against you in an attempt to recover those losses.

## **Am I covered if I'm self-employed?**

You are covered if you're self-employed or in private practice unless your income from private practice exceeds \$25,000 gross in a financial year.

## **Does it meet Australian Health Practitioners Regulation Authority requirements?**

Yes. Our PI Insurance meets the requirements under the registration standards of the Australian Health Practitioners Regulation Authority

## **What am I covered for?**

You're covered for up to \$10,000,000 per claim (and \$70,000,000 in the aggregate per annum), inclusive of legal expenses associated with the claim. You must also immediately report any circumstances that may lead to a potential claim.

## **Aren't I covered by my employer?**

Your employer will have insurance but it does not necessarily protect you from a negligence claim.

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